Proposal for the acquisition of shares of the Belarusian automobile manufacturer MAZ-MAN

(http://cars.maz-man.by/)

Terms of share sale of JV private limited company "MAZ-MAN"

Number of shares: 3 009 (three thousand and nine) shares.

Nominal value of each share: 30 300 (thirty thousand three hundred) Belarusian rubles.

Price of one share in pricing currency (rounded): 601,122633 USD.

<u>Price of stock of shares in pricing currency (rounded to whole number):</u> 1 808 778 (one million eight hundred eight thousand seven hundred seventy eight) USD.

Method of payment: cashless by bank payment in the currency of payment. The price of stock of shares is to be transferred the seller's bank account.

Payment currency:

- for the buyer, who is <u>resident of the Republic of Belarus</u> Belarusian rubles, at the exchange rate of the National Bank of the Republic of Belarus which is prevailing at the date of payment for stock of shares.
 - for the buyer, who is nonresident of the Republic of Belarus USD.

Payment procedure: payment by equal installments up to 6 months, early fulfillment of payment obligations is possible under the conditions stated in section "Payment currency".

<u>Procedure for transferring shares to buyer's securities account:</u> after 100% payment for shares.

<u>Place and address where contract of sale of shares should be concluded and registered:</u> emitter's depository – OJSC "Bank BelVEB", Minsk, Myasnikova, 32.

<u>Info about absence (or presence) of restrictions and prohibitions to securities</u> <u>transactions:</u> shares are neither pledged nor arrested and are not burdened by rights of third parties.

Contact details: for additional information and details of the offer MAZ–MAN could be contacted directly:

- Mr Alexandr Raichonok, phone/fax: +375 17 217-23-05;
- Ms Olga Chelyadinskaya, phone: +375 17 217-23-96;
- or through the <u>Embassy of Belarus in Jakarta</u> (phone: +62 21525-13-88, e-mail: <u>indonesia@mfa.gov.by</u>).